

Message Text

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64

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 AGR-10 PA-02 PRS-01 USIA-15

AID-05 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 TRSE-00

OPIC-06 SP-02 CIEP-02 OMB-01 /070 R

DRAFTED BY XMB:LGGUADAGNOLI
APPROVED BY EB/IFD/ODF:RASWART
XMB:C.NORRIS
XMB:D.BEIM
AS/W:JBISHOP

----- 066061

R 301713Z DEC 75
FM SECSTATE WASHDC
TO AMEMBASSY DAKAR

UNCLAS STATE 304340

E.O. 11652 N/A
TAGS: EGEN
SUBJECT: EXIMBANK ASSISTANCE - RICE FEASIBILITY STUDY

THE BOARD OF DIRECTORS OF EXIMBANK ON 12/23/75 AUTHORIZED A
DOLS 218,535 CREDIT TO THE GOVERNMENT OF SENEGAL TO FINANCE
85 PCT OF THE COST OF RICE FEASIBILITY STUDY BY SODAGRI.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PCT
OF THE COST OR DOLS 25,710. WEITZ HETTALSATER WILL PARTICIPATE
IN THE FINANCING TO THE EXTENT OF 5 PCT OR DOLS 12,855. REPAY-
MENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 2 YEARS, BE-
GINNING MARCH 5, 1977.

AS A CONDITION PRECEDENT TO UTILIZATION OF THIS CREDIT, THE
GOVERNMENT OF SENEGAL IS TO BE CURRENT ON ALL OBLIGATIONS
TO EXIMBANK, INCLUDING PAYMENT OF INTEREST, COMMITMENT FEES,
AND PRINTING CHARGES ON CREDIT NO. 4914. REQUEST EMBASSY ADVISE
SENEGALESE MINISTER OF FINANCE OF THIS ACTION, WHICH WILL BE
DETAILED IN LETTER TO THEM WITH COPY TO EMBASSY.

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FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE
PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHING-
TON RELEASE.

OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
ROBINSON

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Message Attributes

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